

FINANCIAL MARKETS

	Monetary Base		M1		M2		Federal Funds		T-Bills (6 Mos.)	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
April 1985	221.9	222.6	574.9	574.9	2427.4	2427.3	8.27	8.27	8.23	8.23
May	223.7	224.0	581.6	581.6	2444.6	2444.6	7.97	7.97	7.65	7.65
June	227.4	227.6	591.1	591.2	2472.8	2472.7	7.53	7.53	7.09	7.09
July	228.3	227.8	595.6	595.8	2495.6	2490.2	7.81	7.88	7.36	7.16
August	229.0	228.8*	596.7	606.0	2503.5	2513.4	7.94	7.90	7.44	7.32
September	229.8	231.4	597.9	611.3*	2511.2	2533.4*	8.07	7.83*	7.52	7.29*
October	231.3	233.2	603.6	613.1	2534.9	2550.7	8.09	7.79	7.60	7.18
November	232.8	234.8	608.8	616.4	2558.0	2565.4	8.27	7.93	7.68	7.29
December	234.2	235.6	614.9	617.1	2582.1	2577.6	8.45	8.17	7.76	7.46
January 1986	235.4	236.9	616.1	618.3	2597.2	2593.4	8.50	8.37	7.85	7.65
February	236.4	237.8	618.7	619.9	2608.3	2610.5	8.53	8.43	7.96	7.73
March	237.4	238.5	620.4	622.5	2619.5	2622.7	8.50	8.40	8.07	7.65
April	238.8	240.1	623.5	625.5	2638.4	2641.3	8.52	8.29	8.01	7.46
May	240.0	240.9	627.3	626.6	2655.3	2657.4	8.43	8.51	7.76	7.71
June	241.3	241.6	631.0	628.2	2672.0	2673.8	8.36	8.56	7.69	7.75
July	242.4	242.5	632.9	631.2	2686.4	2689.1	8.15	8.42	7.60	7.72
August	243.6	243.7	634.6	634.6	2701.2	2704.3	8.02	8.35	7.54	7.64
September	244.7	244.8	636.2	637.7	2716.1	2719.6	7.89	8.27	7.51	7.59

	Aaa (Seasoned)		Municipals (Bond Buyer)		(3 Month) Commercial Paper		90 Day CD's		Prime Rate	
	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.	Fore.	C.E.
April 1985	12.23	12.23	9.42	9.42	8.37	8.37	8.49	8.49	10.50	10.50
May	11.72	11.72	8.93	9.01	7.83	7.83	7.92	7.92	10.31	10.31
June	10.94	10.94	8.59	8.69	7.35	7.35	7.44	7.44	9.78	9.78
July	10.85	10.97	8.76	8.89*	7.71	7.56	7.86	7.74	9.50	9.50
August	11.06	11.05	9.07	9.16	7.82	7.72	7.96	7.81	9.50	9.50
September	11.28	11.16*	9.31	9.32	7.89	7.85*	8.13	7.79*	9.50	9.50*
October	11.25	11.15	9.25	9.31	8.02	7.73	8.17	7.88	9.50	9.50
November	11.47	11.28	9.52	9.45	8.15	8.01	8.31	8.16	9.99	9.50
December	11.69	11.39	9.76	9.57	8.38	8.24	8.54	8.35	10.00	9.86
January 1986	11.62	11.55	9.74	9.73	8.51	8.43	8.65	8.57	10.00	10.00
February	11.65	11.46	9.73	9.58	8.55	8.40	8.69	8.55	10.01	10.00
March	11.60	11.41	9.63	9.51	8.46	8.36	8.58	8.51	10.50	10.00
April	11.58	11.36	9.55	9.42	8.40	8.25	8.56	8.46	10.50	10.00
May	11.51	11.53	9.45	9.57	8.27	8.53	8.43	8.69	10.50	10.13
June	11.45	11.57	9.33	9.63	8.18	8.59	8.36	8.73	10.50	10.50
July	11.33	11.43	9.19	9.46	8.03	8.41	8.24	8.60	10.50	10.50
August	11.28	11.37	9.14	9.38	7.96	8.33	8.17	8.47	10.28	10.50
September	11.22	11.28	9.09	9.27	7.90	8.26	8.08	8.35	10.00	10.37

Fore. = August Forecast

C.E. = Current Expectations

* = This item and those beyond it are projections.